

GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,
Tal. - Lodhika, Dist - Rajkot - 360021, (Gujarat), India. Ph : 02827 297060
CIN : L15400GJ2009PLC058781
email : info@gopalsnacks.com | www.gopalnamkeen.com



Ref: **GSL/CS/BM/Q2/2024-25**

Date: **18.07.2024**

BSE Limited

Department of Corporate Services,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Mumbai –
400051

Script code: **544140**

Symbol: **GOPAL**

Sub: Outcome of Board Meeting – Q1 Financial Results

Dear Sir / Madam,

Pursuant to the provisions of the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulation') as amended from time to time, the Board of Directors of the Company at their meeting held on Thursday, 18th July 2024, through Video Conferencing hosted at Registered Office of the Company, have inter-alia considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June 2024.
2. The Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June 2024 issued by the Statutory Auditor - M/s. Maheshwari & Co., Chartered Accountants has been taken on record.

The extract of the Financial Results will be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

The enclosed financial results will be made available on Company's website and the same can be accessed at www.gopalnamkeen.com

Further, as communicated earlier, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto and Company's Code of conduct to regulate, monitor and report trading by designated persons and their immediate relatives, the Trading Window for dealing in securities of the Company will be opened from Monday, 22nd July 2024 onwards.

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.



GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,
Tal. - Lodhika, Dist - Rajkot - 360021, (Gujarat), India. Ph : 02827 297060
CIN : L15400GJ2009PLC058781
email : info@gopalsnacks.com | www.gopalamkeen.com



The said Board Meeting commenced at 04.00 P.M. IST and concluded at 4.45 P.M. IST

Please acknowledge and take on your record. Thanking You.

Yours Faithfully,

For, GOPAL SNACKS LIMITED

CS Mayur Gangani
Company Secretary and Compliance officer
Membership No. FCS 9980

Encls: as above

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.



Independent Auditor's Review Report on Unaudited Financial Results of Gopal Snacks Limited for the Quarter ended June 30, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Gopal Snacks Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gopal Snacks Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants

Firm's Registration No.: 105834W



Vikas Asawa

Partner

Membership No.: 172133

UDIN: 24172133BKALAE1820



Place: Mumbai

Date: July 18, 2024

Office: 1302/1303, Solaris One, Vijay Nagar, Opp. Teli Gali, Andheri (East), 400069

Head office: 10-11, Third Floor, Esplanade Building, 3 A K Naik Marg (Bestian Road), Near New Empire Cinema, Fort, CST, Mumbai 400 001

Tel.: +91-22-22077472/22072620, E-mail: info@maheshwariandco.in, Website: www.maheshwariandco.in

GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Registered Office : Plot Nos. G2322, G2323 and G2324, GIDC Metoda, Taluka Lodhika, Rajkot - 360 021, Gujarat, India

CIN: L15400GJ2009PLC058781

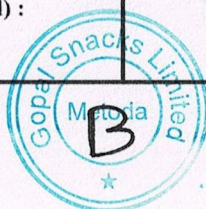
Tel: +91 2827-297060 , E-mail: cs@gopalsnacks.com, Website : www.gopalamkeen.com



Statement of Unaudited Financial Results for the quarter ended June 30,2024

(₹ in millions except per equity share data)

Particulars	Quarter Ended			Year Ended	
	June 30,2024	March 31,2024	June 30,2023	March 31,2024	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income from operations				
	Revenue from operations	3,494.83	3,509.57	3,184.84	13,928.14
	Other operating income	48.41	77.66	0.20	96.83
	Total revenue from operations (a)	3,543.24	3,587.23	3,185.04	14,024.97
	Other income (b)	18.47	14.22	4.61	44.11
	Total income (a+b)	3,561.71	3,601.45	3,189.65	14,069.08
2	Expenses				
	Cost of materials consumed	2,467.43	2,470.18	2,127.02	9,724.98
	Purchase of stock-in-trade	59.36	100.97	68.54	327.95
	Changes in inventories of finished goods and stock in trade	(11.68)	9.36	(10.70)	(27.14)
	Employee benefits expenses	295.23	275.91	236.50	1,022.52
	Finance cost	16.42	5.45	20.20	52.66
	Depreciation and amortization expenses	80.87	94.28	84.15	357.52
	Other expenses	324.07	342.62	276.33	1,292.63
	Total expenses	3,231.70	3,298.77	2,802.04	12,751.12
3	Profit before tax (1-2)	330.01	302.68	387.61	1,317.96
4	Tax expense :				
	Current tax	85.58	72.74	99.26	324.68
	Deferred tax	1.43	(31.16)	4.76	(2.40)
	Total tax expenses	87.01	41.58	104.02	322.28
5	Net profit for the period / year (3-4)	243.00	261.10	283.59	995.68
6	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Remeasurements (loss) / gain on defined benefit plan (a)	(1.55)	2.96	(2.90)	(2.41)
	Income tax on above (b)	0.39	(0.74)	0.73	0.61
	Other comprehensive income (a+b)	(1.16)	2.22	(2.17)	(1.80)
7	Total comprehensive income for the period / year (5+6)	241.84	263.32	281.42	993.88
8	Paid up equity share capital (face value of ₹ 1 each)	124.60	124.60	124.60	124.60
9	Other equity				3,779.04
10	Earning per share (face value of ₹ 1 each) (not annualized) :				
	(a) Basic (in ₹)	1.95	2.10	2.28	7.99
	(b) Diluted (in ₹)	1.95	2.10	2.28	7.99



GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office / Unit 1 - Plot No. G - 2322 - 23 - 24, GIDC, Metoda,
Tal.- Lodhika. Dist - Rajkot - 360 021, (Gujarat) INDIA. Phone : 02827 - 297060

CIN : L15400GJ2009PLC058781

email : info@gopalsnacks.com | www.gopalnamkeen.com



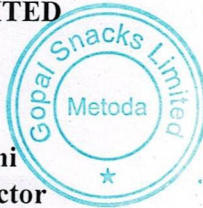
Notes to financial results for the quarter ended June 30, 2024

1. The above financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 18, 2024.
2. The above financial results of the Company for the quarter ended June 30, 2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. The standalone figures of the March quarter are the balancing figure between the audited figures in respect of the full financial year up to March 31, 2024 and the unaudited year-to-date figures up to December 31 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. The Company is primarily operating in the food products segment. The board of directors of the company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the company's performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore, there is no reportable segment for the company as per Ind AS 108 'Operating Segments'.
5. The Company, during the quarter ended June 30, 2024, recorded share-based payment expenses of ₹ 1.75 million in the above financial results.
6. Figures for the previous year/periods have been regrouped and reclassified to confirm to the classification of the current year/period, where necessary.
7. The results for the quarter ended June 30, 2024 are available Company's website www.gopalnamkeen.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are listed.

For, GOPAL SNACKS LIMITED

Bipinbhai Vithalbhai Hadvani

Bipinbhai Vithalbhai Hadvani
Chairman & Managing Director
DIN: 02858118



Unit 2 : GS : Survey No. 435 / 1A, 432, Pawaddauna Road, NH-6, Village - Mouda, Nagpur - 441 104, (Maharashtra) INDIA.
Unit 3 : G5 : Survey No. 267, 271, 272, 274, Village : Rahiyol - 383 310, Taluka - Dhansura, District - Aravalli, (Gujarat) INDIA.

